

Outline of SLVLESA Budget

December 31, 2015

<u>Budget Outline</u>	Adopted 2015 Budget	June Adjusted 2015 Budget	December Adjusted 2015 Budget
<u>Revenues</u>			
<u>Contribution by Salt Lake County MSF (Includes \$500k for Fee Reduction)</u>			
Fund Balance Contributions (County MSF, Riverton, Herriman)			
Property Taxes (base)	29,638,695	29,638,695	29,638,695
Property Tax Increase			
Property Tax New Growth	600,000	497,939	497,939
Property Tax Reduction per Annexations	(500,000)	(500,000)	(500,000)
Judgement Levy		55,534	55,534
Fee in Lieu of	1,450,000	1,450,000	1,450,000
Prior Year Tax Collections			
TRANS Revenue	21,000,000	21,000,000	21,000,000
<u>Interest</u>	45,000	45,000	45,000
Contribution From Fund Balance	1,018,796	1,078,665	1,081,779
<u>Total Revenues</u>	53,252,491	53,265,833	53,268,947
<u>Expenses</u>			
<u>Contract with UPD</u>			
Herriman Precinct Expansion	91,000	91,000	91,000
Precinct Lease Savings	(16,500)	(16,500)	(16,500)
Reduction per Holladay Annexation	(437,740)	(424,398)	(424,398)
Millcreek Retain 1 Officer from Holladay Annexation	102,133	102,133	102,133
Base Contract Cost	31,928,373	31,928,373	31,931,487
<u>Total Professional Fees</u>	250,000	250,000	250,000
Riverton Bond Payment	85,225	85,225	85,225
Other Bond Payments			
<u>Other Expenses</u>			
TRANS	21,000,000	21,000,000	21,000,000
TRANS Interest	250,000	250,000	250,000
Contribution to Fund Balance			
<u>Total Expenses</u>	53,252,491	53,265,833	53,268,947
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<u>Fund Balance Projection</u>			
Projected Beginning Fund Balance	5,344,524	6,750,477	5,344,524
Contribution to / (from) Fund Balance	(1,018,796)	(1,078,665)	(1,081,779)
Projected Ending Fund Balance	4,325,728	5,671,812	4,262,745