

Outline of SLVLESA Budget December 31, 2016

<u>Budget Outline</u>	<u>Adopted 2016 Budget</u>	<u>June Adjusted 2016 Budget</u>	<u>December Adjusted 2016 Budget</u>
<u>Revenues</u>			
<u>Contribution by Salt Lake County MSF (Includes \$500k for Fee Reduction)</u>			
Fund Balance Contributions (County MSF, Riverton, Herriman)			
Property Taxes (base)	29,636,634	29,558,018	29,558,018
Property Tax Increase		-	-
Property Tax New Growth	600,000	287,045	287,045
Property Tax Reduction per Annexations			
Judgement Levy	37,969	37,969	37,969
Fee in Lieu of	1,450,000	1,450,000	1,450,000
Prior Year Tax Collections	500,000	500,000	500,000
TRANS Revenue	21,000,000	21,000,000	21,000,000
<u>Interest</u>	45,000	45,000	45,000
Contribution From Fund Balance	1,202,085	1,535,507	1,544,850
<u>Total Revenues</u>	54,471,688	54,413,539	54,422,882
<u>Expenses</u>			
<u>Contract with UPD</u>			
Base Contract Adjustments (New Growth driven)		(58,149)	(48,806)
Base Contract Cost	32,886,463	32,886,463	32,886,463
<u>Total Professional Fees</u>	250,000	250,000	250,000
Riverton Bond Payment	85,225	85,225	85,225
Other Bond Payments			
<u>Other Expenses</u>			
TRANS	21,000,000	21,000,000	21,000,000
TRANS Interest	250,000	250,000	250,000
Contribution to Fund Balance			
<u>Total Expenses</u>	54,471,688	54,413,539	54,422,882
	-	-	-
<u>Fund Balance Projection</u>			
Projected Beginning Fund Balance	6,824,352	6,824,352	6,824,352
Contribution to / (from) Fund Balance	(1,202,085)	(1,535,507)	(1,544,850)
Projected Ending Fund Balance	5,622,267	5,288,845	5,279,502